

27 November 2017

Ultra Electronics Holdings plc
("Ultra" or "the Group")

Ultra Electronics awarded £9m contract for supply of HiPPAG airborne compressor system to Gripen E/F fighter aircraft

Ultra Electronics announces that its Precision Control Systems (PCS) business based in Cheltenham, UK, has been awarded a contract valued at £9 million from defence and security company Saab of Sweden. Under this contract, PCS will supply its world-leading HiPPAG airborne compressor system solution for the new Gripen E/F fighter aircraft. Saab has been awarded contracts by the Swedish and Brazilian air forces and is well positioned to win further export contracts. Due to commercial and security considerations, no further information can be provided in relation to this award.

Douglas Caster, Executive Chairman of Ultra Electronics commented: "We are pleased to have received this significant contract to integrate our proven HiPPAG system onto one of the world's most advanced single engine fighter aircraft with significant sales potential globally. This contract represents the foundation of a long-term partnership between Saab and Ultra."

- Ends -

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Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy

Across the Group's three divisions, Ultra operates in the following eight market segments:

- *Aerospace*
- *Communications*
- *C2ISR*
- *Infrastructure*
- *Land*
- *Maritime*
- *Nuclear*
- *Underwater Warfare*